

MEDIA RELEASE

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KELL & RIGBY
ANNOUNCED 4th GENERATION WINNER OF
THE NSW & ACT FAMILY BUSINESS OF THE YEAR AWARDS

The peak body for family businesses, Family Business Australia (FBA) today announced **Kell & Rigby** as the 2009 winner of the *Fourth Generation category* in the NSW & ACT Family Business of the Year Awards.

NSW FBA Chairman, Terry Rowney, says: "As a fourth generation family business, Kell & Rigby has endured many different challenges - and used that knowledge to plan for the future and preserve the business for the next generation."

Rowney says: "It is easy for many successful family businesses to sit back and rest on their laurels but the Kell family has passed the baton of sound business practices and principles from one generation to the next to ensure that they continue to prosper and adapt to changing markets."

The judges noted the following outstanding aspects of the **Kell & Rigby** application:

- The company's corporate governance structure which includes a Board with external directors and a family council;
- The development of a clear succession plan; and
- The establishment of comprehensive leadership training and mentoring programs for family and non-family members.

ABOUT KELL & RIGBY

.Kell & Rigby was started by two carpenters, William Kell and Les Rigby in 1910. Their initial motivation was to 'build well' – a mantra that remains as the company's purpose today.

The second generation of both families developed different approaches to running the business, resulting in the Rigby family selling their share of the Kell family in 1985. The Kell family, through great-grandson James, continues to manage the family business.

Kelly & Rugby employs 150 full-time people and has been the recipient of numerous Construction awards including awards including work undertaken on the State Hockey Centre, Epping RSL, Sydney University and the ANA Hotel and new Parliament House.

THE NSW & ACT FBA AWARDS

The FBA Awards were created to celebrate the unique achievements of family businesses and their contribution to the economy and culture of Australia.

Criteria for Entry – is open to all businesses (both public and private) which are substantially owned and operated by a family or group of families and subject to the following criteria:

- A solid record of financial performance and stability;
- Respect within their fields;
- A demonstrated commitment to the ideas of family business; and,
- Demonstrated good corporate citizenship through involvement in the communities in which they operate.

Judging Panel - includes business owners and professional advisers from across NSW.

The NSW & ACT Family Business of the Year Awards consists of four categories in total:

- **First Generation** - founders and owners who manage the business;
- **Second Generation** - children or family relations of the founders who manage the business;
- **Third Generation** - children or family relations of the second generation who manage the business; and,
- **Fourth Generation** - children or family relations of the third generation who manage the business.

Kell & Rigby will now go on to compete in the Fourth Generation Award category at the National Family Business of the Year Awards to be held at Darwin in August.

For more information on NSW & ACT FBA go to www.fambiz.org.au

**Released on behalf of NSW FBA by Kardan Consulting
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